FINNINGLEY SA Pty Ltd

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11 September 2026

To the Chairman and Members of the Grocane Board

When Finningley first presented to the Grocane Board, Morris and I made it clear that we were seeking a genuine, long-term partnership with Grocane, not simply the placement of insurance.

Our commitment was to ensure that Grocane's and its members' insurance interests were properly managed, regularly reviewed and protected. This includes portfolio reviews, professional survey and valuation services at our expense, and ongoing support to help the Board strengthen the value it provides to its members.

With the Board's support, we believe meaningful progress has been made towards these objectives.

Over the past nine months, the sugar industry, and particularly the growers represented by Grocane, has faced exceptional challenges. Many growers' inability to deliver cane has placed significant pressure on farm revenues and cash flow, making an already challenging operating environment even more difficult.

In response to these circumstances, and following discussions with our two underwriting partners, Finningley has agreed to provide qualifying Grocane members with a 15% reduction in their total monthly insurance premium for three months. The premium relief has been made possible through a combined commitment from Finningley and our underwriting partners, with each party contributing towards the initiative.

While we recognise that this measure cannot resolve the broader challenges facing the industry, we hope it will provide some immediate and meaningful financial relief to Grocane's growers. More importantly, we believe it demonstrates the nature of the partnership we committed to when we first presented to the Board, one where we seek practical ways to support Grocane and its members, particularly when circumstances are difficult.

We would also like to take this opportunity to remind the Chairman and Members of the Grocane Board that our relationship with Grocane extends beyond short-term insurance. Through Finvest, Finningley's investment and risk specialist business, we are able to support clients with their longer-term financial security, including planning around their families, businesses, assets and eventual succession.

For farming families in particular, we believe financial planning is about far more than investments and numbers. It is about protecting what has been built over generations and ensuring that, when the unexpected happens through death, disability, illness or another significant event, there is a clear plan in place to protect the family, preserve the farming operation and facilitate a smooth transition to the next generation.

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This broader approach reflects how we view our relationship with Grocane. We want to be more than an insurance broker; we want to be a long-term partner to Grocane, its members and their families, providing advice and solutions that protect both what they have today and what they are working towards tomorrow.

We value the confidence the Board has placed in Finningley and remain committed to building a relationship that delivers meaningful value, professional insurance management and continued support to Grocane and the growers it represents.

Yours faithfully,

Graeme J Crookes